

# Financial Statement - Summary

## August 2018

### *Ward County Credit Union*

Balance Sheet	Current Bal	Income Statement	MTD	QTD	YTD
<b>ASSETS</b>		<b>INCOME</b>			
701.000 ALL LOANS	3,761,671.22	111.000 INTEREST INCOME - CONSUMER LOANS	21,174.03	41,228.42	159,204.54
703.000 OFF-LINE MASTER CARD LOANS	89,507.54	111.350 INTEREST INCOME - MBL LOANS	606.55	1,191.10	5,042.96
719.000 ALLOWANCE FOR LOAN LOSS	(12,849.86)	113.000 INTEREST INCOME - MASTER CARDS	916.62	1,746.39	7,435.65
719.200 ALLOWANCE for Negative Accts	0.00	121.000 INTEREST INCOME - INVESTMENTS	15,779.23	31,553.51	119,067.78
719.300 ALLOWANCE for Debit Card Fraud	0.00	129.000 GAIN ON DISPOSITION OF ASSETS/NCUA	0.00	11,083.98	11,083.98
728.000 ACCOUNTS RECEIVABLE	0.00	129.500 NON-OPERATING INCOME	0.00	0.00	0.00
729.000 VISA GIFT CARDS - CU Sells	0.00	130.000 FEES AND CHARGES	1,338.51	2,370.12	7,779.88
730.000 CASH IN LOCAL DEPOSITORY	74,329.20	131.109 SHARE DRAFT INCOME	3,834.00	7,626.00	30,983.94
730.450 CASH IN WCCU	174,856.67	132.109 GO TEAM CARD INCOME	8,812.01	18,352.30	67,625.60
740.000 CATALYST CORP FCU ACCTS	1,174,386.24	141.000 LOAN FEE INCOME	332.44	636.85	1,959.74
745.000 INVESTED MONEY	9,505,025.00	151.000 MISC. OPERATING INCOME	1,452.78	2,194.27	9,373.50
750.000 ACCRUED INCOME ACCOUNTS	51,323.60				
760.000 PREPAID & DEFERRED EXPS	35,781.56	<b>TOTAL INCOME</b>	<b>54,246.17</b>	<b>117,982.94</b>	<b>419,557.57</b>
764.000 PREPAID CUNA & OTHER INS	21,694.00	<b>EXPENSES</b>			
770.500 301 MAIN PROPERTY	346,140.24	210.000 EMPLOYEE SALARIES	16,545.38	32,454.01	129,668.14
770.600 301 S MAIN DEPRECIATION	(93,748.97)	221.000 EMPLOYER PORTION SS	1,040.97	2,042.46	8,155.21
771.001 PHONE SYSTEM	0.00	222.000 EMPLOYER PORTION MC	243.47	477.70	1,909.28
772.000 NEW FURNITURE & EQUIPMENT	1,889.87	223.000 UNEMPLOYMENT TAX	49.06	54.95	506.54
775.209 MERCURY PROG&M & HRDWR	11,411.73	224.000 EMPLOYEE MEDICAL INSURANCE	2,149.36	4,297.72	17,193.88
775.610 COMPUTER HARDWARE / 2018+	1,490.00	225.000 CAR ALLOWANCE	375.00	750.00	3,000.00
775.700 CHECK 21 IMAGE HARDWARE	1,047.86	226.000 OTHER EMPLOYEE EXPENSES	0.00	0.00	0.00
775.750 CURRENCY COUNTER	12.75	227.000 EMPLOYEE RETIREMENT PLAN	1,054.92	2,100.30	8,748.11
776.000 BRIDGER OFAC & US PATRIOT ACT	0.00	228.000 ACCRUED STAFF INCENTIVES	984.00	1,968.00	7,769.87
779.000 COPIER	0.00	230.000 ANNUAL MEETING	0.00	250.00	750.00
779.200 VAULT	500.00	231.000 ADVERTISING/COMMUNICATIONS	648.59	996.74	3,419.45
779.400 SECURITAS SECURITY EQUIPMENT	12,418.00	231.700 CU NAME CHANGE	0.00	0.00	0.00
794.000 NCUA DEPOSIT	141,126.28	232.000 ASSOCIATION DUES/DONATIONS	342.00	434.00	1,332.00
794.300 ITEMS CU SELLS	1,169.25	233.000 ATTORNEY/PROFESSIONAL FEES	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>15,299,182.18</b>	234.000 AUDIT EXPENSE	550.00	1,100.00	3,925.00
<b>LIABILITIES</b>		235.000 BOARD MEETING/MEMBER EXPENSE	50.99	264.51	743.26
801.000 ACCOUNTS PAYABLE	1,659.03	240.000 BANK SERVICE CHARGES	105.40	235.95	1,085.14
803.000 STAFF INSURANCE & RETRMT	171.47	243.000 BUILDING/PROPERTY MAINTANCE	102.00	995.48	3,686.48
810.100 NCUA PREMIUM PAYABLE	0.00	245.000 CREDIT & CHILD DATA REPORTING	0.00	0.00	587.27
812.000 NOTES PAYABLE TO SWCFU	0.00	246.000 CUNA BOND & OTHER INS	1,206.00	2,412.00	8,688.25
818.000 DIVIDENDS PAYABLE	11,727.99	250.000 CHAPTER DUES & MEETINGS	13.00	26.00	453.43
830.000 PAYROLL PAYABLE	0.00	252.000 COMPUTER SUPPLIES	0.00	195.61	655.17
831.000 MISC. HOLDING ACCOUNT	0.00	253.109 MERCURY PROGRAM & HARDWARE	955.68	1,908.36	7,687.94
841.000 TAXES PAYABLE	3,136.00	258.000 COMPUTER SYSTEM MAINTANCE	1,629.50	3,259.00	18,748.17
851.000 ACCRUED EXPENSES PAYABLE	14,257.70	260.000 DEPRECIATION OF BUILDING/PROP	875.95	1,751.90	7,007.60
860.000 OUTSTANDING CHECK HOLD AC	0.00	261.000 DEPR. OF FURNITURE/FIXTURES	44.00	88.00	342.75
		264.111 HP Color Laserjet Copier Scanner	0.00	0.00	0.00

<b>LIABILITIES</b>		<b>EXPENSES</b>			
871.000 SUSPENSE (UNAPPLIED DATA)	0.00	265.000 VAULT	0.00	0.00	0.00
880.100 ONLINE ATM TRANSFUND	42,668.08	266.000 SECURITAS SECURITY EQUIPMENT	405.91	694.91	2,049.95
901.000 TOTAL SHARES AND SAVINGS	11,166,487.75	267.000 CDI ENCODER	0.00	0.00	0.00
909.000 MEMBER SHARE DRAFTS	2,612,063.19	268.000 DRIVE THRU & DEPOSITORY	0.00	0.00	0.00
931.000 RESERVE FOR CONTINGENCIES	170,764.11	270.000 DIVIDENDS	6,022.08	11,844.09	34,382.92
940.000 UNDIVIDED EARNINGS	1,267,003.61	271.000 SHARE DRAFT DIVIDENDS	101.00	206.94	796.72
960.000 NET INCOME (LOSS)	9,243.25	280.000 EDUCATIONAL EXPENSES	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>15,299,182.18</b>	300.000 INTERST PAID BY CREDIT UNION	0.00	0.00	13.62
		310.000 INVESTMENT BROKER FEES	0.00	0.00	0.00
		311.000 IRA ADMINISTRATION EXPENSE	0.00	0.00	1,170.00
		320.000 LEAGUE DUES	500.00	1,000.00	4,096.89
		340.000 LOAN SERVICING EXPENSES	581.54	1,187.98	5,596.78
		350.000 MASTERCARD EXPENSES	72.24	223.38	1,670.65
		351.000 MEMBER DISCLOSURES	386.00	772.00	3,056.52
		352.200 MEMBER INSURANCE EXPENSE - NCUSIF	0.00	0.00	0.00
		355.000 MONEY ORDERS & Gift Cards	172.00	172.00	482.76
		360.000 MISC. OPERATING EXPENSES	268.57	522.96	2,496.31
		370.000 NCUA FEES EXPENSES	0.00	0.00	0.00
		380.000 OFFICE SUPPLIES	1,012.55	1,611.40	5,889.12
		390.000 OUTSIDE PROFESSIONAL SERV EXP	0.00	159.90	786.81
		400.000 POSTAGE EXPENSES	253.51	942.47	3,436.07
		410.000 PROVISION FOR LOAN LOSS	2,083.00	2,833.00	2,833.00
		410.200 PROVISION FOR NEGATIVE ACCT LOSS	0.00	0.00	0.00
		410.300 PROVISION FOR DEBIT CARD FRAUD	0.00	0.00	0.00
		420.000 REAL ESTATE TAXES	392.00	784.00	3,136.00
		430.000 STATE OPERATING FEE	358.00	717.00	3,035.00
		431.000 SHARE DRAFT EXPENSES	102.83	302.38	979.23
		432.000 SHARE DRAFT PROCESS EXP	943.17	1,868.86	7,852.47
		432.200 GO TEAM CARD EXPENSES	8,009.97	15,065.97	52,962.46
		433.002 BRIDGER - OFAC & US PATRIOT ACT	365.92	839.54	2,102.08
		434.000 WEB SITE EXPENSES	0.00	0.00	0.00
		435.000 INTERNET BANKING EXPENSES	1,303.15	2,869.05	10,504.57
		440.000 TRAVEL & CONFERENCE EXPENSES	231.54	2,510.35	13,129.02
		450.000 UTILITIES EXPENSES	1,486.75	3,224.82	10,736.88
		459.000 TELLER CASH OVER\SHORT	100.00	324.00	529.00
		459.500 SOUTHWEST CORP FCU MEMBERSHIP	0.00	0.00	0.00
		460.000 NON OPERATING GAIN/LOSS EXP	0.00	0.00	0.00
		<b>TOTAL EXPENSES</b>	<b>54,117.00</b>	<b>108,739.69</b>	<b>409,787.77</b>
		<b>GAIN / (LOSS)</b>	<b>129.17</b>	<b>9,243.25</b>	<b>9,769.80</b>