

Financial Statement - Summary

December 2018

Ward County Credit Union

Balance Sheet	Current Bal	Income Statement	MTD	QTD	YTD
ASSETS		INCOME			
701.000 ALL LOANS	4,165,657.17	111.000 INTEREST INCOME - CONSUMER LOANS	25,189.55	66,616.19	243,142.94
703.000 OFF-LINE MASTER CARD LOANS	84,678.42	111.350 INTEREST INCOME - MBL LOANS	798.58	2,116.80	7,761.58
719.000 ALLOWANCE FOR LOAN LOSS	(14,049.86)	113.000 INTEREST INCOME - MASTER CARDS	833.81	2,611.71	10,910.07
719.200 ALLOWANCE for Negative Accts	0.00	121.000 INTEREST INCOME - INVESTMENTS	19,412.95	57,950.59	193,353.56
719.300 ALLOWANCE for Debit Card Fraud	0.00	129.000 GAIN ON DISPOSITION OF ASSETS/NCUA	0.00	0.00	11,083.98
728.000 ACCOUNTS RECEIVABLE	0.00	129.500 NON-OPERATING INCOME	0.00	0.00	0.00
729.000 VISA GIFT CARDS - CU Sells	0.00	130.000 FEES AND CHARGES	1,408.43	4,033.02	12,869.64
730.000 CASH IN LOCAL DEPOSITORY	157,866.93	131.109 SHARE DRAFT INCOME	4,102.00	11,943.00	46,915.94
730.450 CASH IN WCCU	136,553.30	132.109 GO TEAM CARD INCOME	9,507.83	26,983.91	102,599.95
740.000 CATALYST CORP FCU ACCTS	1,032,592.00	141.000 LOAN FEE INCOME	255.79	662.74	2,819.12
745.000 INVESTED MONEY	10,278,025.00	151.000 MISC. OPERATING INCOME	1,581.62	5,916.64	16,811.15
750.000 ACCRUED INCOME ACCOUNTS	60,393.50				
760.000 PREPAID & DEFERRED EXPS	16,294.27	TOTAL INCOME	63,090.56	178,834.60	648,267.93
764.000 PREPAID CUNA & OTHER INS	16,001.00	EXPENSES			
770.500 301 MAIN PROPERTY	346,140.24	210.000 EMPLOYEE SALARIES	17,649.63	54,431.64	202,203.66
770.600 301 S MAIN DEPRECIATION	(97,660.77)	221.000 EMPLOYER PORTION SS	1,072.83	3,658.95	12,951.76
771.001 PHONE SYSTEM	0.00	222.000 EMPLOYER PORTION MC	250.93	855.76	3,031.09
772.000 NEW FURNITURE & EQUIPMENT	1,579.87	223.000 UNEMPLOYMENT TAX	0.00	226.38	732.92
775.209 MERCURY PROG&M & HRDWR	8,931.56	224.000 EMPLOYEE MEDICAL INSURANCE	2,686.70	8,060.10	27,404.34
775.610 COMPUTER HARDWARE / 2018+	1,378.00	225.000 CAR ALLOWANCE	375.00	1,125.00	4,500.00
775.700 CHECK 21 IMAGE HARDWARE	1,047.86	226.000 OTHER EMPLOYEE EXPENSES	0.00	0.00	0.00
775.750 CURRENCY COUNTER	12.75	227.000 EMPLOYEE RETIREMENT PLAN	1,132.40	3,236.41	13,024.75
776.000 BRIDGER OFAC & US PATRIOT ACT	0.00	228.000 ACCRUED STAFF INCENTIVES	1,430.00	4,894.00	13,497.87
779.000 COPIER	0.00	230.000 ANNUAL MEETING	0.00	1,500.00	2,250.00
779.200 VAULT	500.00	231.000 ADVERTISING/COMMUNICATIONS	982.78	2,895.42	7,758.96
779.400 SECURITAS SECURITY EQUIPMENT	11,262.00	231.700 CU NAME CHANGE	0.00	0.00	0.00
794.000 NCUA DEPOSIT	141,126.28	232.000 ASSOCIATION DUES/DONATIONS	92.00	526.00	1,950.00
794.300 ITEMS CU SELLS	1,169.25	233.000 ATTORNEY/PROFESSIONAL FEES	0.00	0.00	0.00
TOTAL ASSETS	16,349,498.77	234.000 AUDIT EXPENSE	550.00	1,650.00	6,125.00
LIABILITIES		235.000 BOARD MEETING/MEMBER EXPENSE	486.68	939.94	1,745.73
801.000 ACCOUNTS PAYABLE	72,285.02	240.000 BANK SERVICE CHARGES	88.65	298.95	1,467.89
803.000 STAFF INSURANCE & RETRMT	1,148.67	243.000 BUILDING/PROPERTY MAINTANCE	804.05	1,495.74	5,509.22
810.100 NCUA PREMIUM PAYABLE	0.00	245.000 CREDIT & CHILD DATA REPORTING	213.20	213.20	1,013.67
812.000 NOTES PAYABLE TO SWCFU	0.00	246.000 CUNA BOND & OTHER INS	1,204.00	3,616.00	13,510.25
818.000 DIVIDENDS PAYABLE	0.00	250.000 CHAPTER DUES & MEETINGS	13.00	39.00	505.43
830.000 PAYROLL PAYABLE	0.00	252.000 COMPUTER SUPPLIES	0.00	0.00	596.87
831.000 MISC. HOLDING ACCOUNT	0.00	253.109 MERCURY PROGRAM & HARDWARE	772.81	2,369.06	10,961.68
841.000 TAXES PAYABLE	0.00	258.000 COMPUTER SYSTEM MAINTANCE	6,795.10	11,054.10	31,431.77
851.000 ACCRUED EXPENSES PAYABLE	18,175.20	260.000 DEPRECIATION OF BUILDING/PROP	875.95	2,627.85	10,511.40
860.000 OUTSTANDING CHECK HOLD AC	0.00	261.000 DEPR. OF FURNITURE/FIXTURES	44.00	132.00	518.75
		264.111 HP Color Laserjet Copier Scanner	0.00	0.00	0.00

LIABILITIES		EXPENSES			
871.000 SUSPENSE (UNAPPLIED DATA)	0.00	265.000 VAULT	0.00	0.00	0.00
880.100 ONLINE ATM TRANSFUND	37,573.64	266.000 SECURITAS SECURITY EQUIPMENT	657.06	1,351.97	3,690.92
901.000 TOTAL SHARES AND SAVINGS	11,814,929.58	267.000 CDI ENCODER	0.00	0.00	0.00
909.000 MEMBER SHARE DRAFTS	2,955,911.37	268.000 DRIVE THRU & DEPOSITORY	0.00	0.00	0.00
931.000 RESERVE FOR CONTINGENCIES	170,764.11	270.000 DIVIDENDS	6,735.09	19,992.71	60,641.52
940.000 UNDIVIDED EARNINGS	1,278,711.18	271.000 SHARE DRAFT DIVIDENDS	116.70	331.71	1,228.07
960.000 NET INCOME (LOSS)	0.00	280.000 EDUCATIONAL EXPENSES	0.00	0.00	0.00
TOTAL LIABILITIES	16,349,498.77	300.000 INTERST PAID BY CREDIT UNION	0.00	0.00	20.18
		310.000 INVESTMENT BROKER FEES	0.00	0.00	0.00
		311.000 IRA ADMINISTRATION EXPENSE	0.00	100.00	1,286.70
		320.000 LEAGUE DUES	478.00	1,478.00	6,074.89
		340.000 LOAN SERVICING EXPENSES	854.64	2,262.03	8,441.04
		350.000 MASTERCARD EXPENSES	233.76	601.82	2,668.45
		351.000 MEMBER DISCLOSURES	385.00	1,157.00	4,599.52
		352.200 MEMBER INSURANCE EXPENSE - NCUSIF	0.00	0.00	0.00
		355.000 MONEY ORDERS & Gift Cards	0.00	0.00	482.76
		360.000 MISC. OPERATING EXPENSES	296.81	1,097.95	3,779.39
		370.000 NCUA FEES EXPENSES	0.00	0.00	0.00
		380.000 OFFICE SUPPLIES	659.96	2,204.05	8,900.41
		390.000 OUTSIDE PROFESSIONAL SERV EXP	0.00	159.90	946.71
		400.000 POSTAGE EXPENSES	353.84	1,188.53	5,068.64
		410.000 PROVISION FOR LOAN LOSS	2,000.00	2,500.00	4,033.00
		410.200 PROVISION FOR NEGATIVE ACCT LOSS	0.00	0.00	0.00
		410.300 PROVISION FOR DEBIT CARD FRAUD	0.00	0.00	0.00
		420.000 REAL ESTATE TAXES	194.80	586.80	4,114.80
		430.000 STATE OPERATING FEE	441.00	1,323.00	4,799.00
		431.000 SHARE DRAFT EXPENSES	145.20	191.66	1,212.97
		432.000 SHARE DRAFT PROCESS EXP	957.10	2,897.38	11,695.33
		432.200 GO TEAM CARD EXPENSES	6,138.55	21,172.56	80,124.59
		433.002 BRIDGER - OFAC & US PATRIOT ACT	194.96	678.78	3,032.01
		434.000 WEB SITE EXPENSES	0.00	250.00	250.00
		435.000 INTERNET BANKING EXPENSES	1,333.40	3,936.70	15,765.42
		440.000 TRAVEL & CONFERENCE EXPENSES	0.00	180.00	13,507.07
		450.000 UTILITIES EXPENSES	1,222.51	3,777.96	15,903.41
		459.000 TELLER CASH OVER\SHORT	(5.00)	75.00	564.00
		459.500 SOUTHWEST CORP FCU MEMBERSHIP	0.00	0.00	0.00
		460.000 NON OPERATING GAIN/LOSS EXP	0.00	0.00	0.00
		TOTAL EXPENSES	60,913.09	175,341.01	636,033.81
		GAIN / (LOSS)	2,177.47	3,493.59	12,234.12